

Deal secures future for North West firm



Picture shows from left to right John Sturgess, Peter Gledsdale, Mick Cunningham, Mark Preston and Neil Redmayne

Injection moulding specialists Mg Plastics Ltd has taken over neighbouring Stuma Plastics Ltd of Bolton in a deal worth more than £1 million. Both companies will retain their existing names.

The Darwen based family firm secured the New Year deal with OSL Group Ltd (Sheffield) to make it one of the largest plastics injection moulding groups in the North West.

The move promises to strengthen both companies' position in the market place and provide greater business stability.

Mg and Stuma jointly manufacture for industries including defence, packaging, electrical, electronics, white goods, construction, medical, safety and hygiene.

Tool room facilities, assembly and printing have been vastly improved as a direct result of the deal, with combined factory manufacturing and storage space nearing 90,000 square feet. The workforce is now in excess of 120 with more than 50 modern injection moulding machines ranging from 10 to 400 tonnes, with investment in larger machines planned in the near future.

Managing Director Neil Redmayne said: "We are delighted to be announcing this good news for regional manufacturing when the national picture is very different and our aim is to continue this expansion by both organic growth and further acquisitions."

John Sturgess, Director, added: "Our amalgamation plans and joint working will enhance our ability to compete with overseas sources and provide resources to develop new markets and products," added John Sturgess, director.

Stuma's Operations Manager Peter Gledsdale said: "This deal brings together two companies which have earned excellent reputations in the industry over the past 30 years and compliment each other perfectly. We are looking forward to reaping the benefits that this development will bring."

For company or sales information contact either Mg Plastics' Technical Sales Manager Mark Preston on 01254 703930 or Stuma's Business Development Manager Mick Cunningham on 01204 492862 or visit company websites www.mgplastics.com and www.stuma.co.uk.